

RESOLUTION TO ADOPT THE 2016-17 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of North Star Academy for the fiscal year 2016-17. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in North Star Academy for fiscal year 2016-17 is as follows:

REVENUE

Local	\$	157,573	
Intermediate		- 0 -	
State		2,339,943	
Federal		57,918	
Incoming Transfers & Other		<u>197,200</u>	
Total Revenue			\$2,752,834 → 1

Fund Balance, July 1, 2016	\$	<u>61,921</u>
Total Available to appropriate		\$2,814,555

BE IT FURTHER RESOLVED, that \$2,693,946 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction			
Basic	\$	1,298,089	
Added Needs		129,486	
Supporting Services			
Pupil Support		60,993	
Instructional Staff		17,882	
General Administration		193,421	
School Administration		236,601	
Business Support		52,598	
Operations & Maintenance		223,000	
Pupil Transportation		150,616	
Central Support		19,000	
Athletics		1,000	
Community Services		0	
Outgoing Transfers & Other		<u>309,280</u>	
Total Appropriated			\$2,693,946 → 2

Total Fund Balance, June 30, 2017	\$	120,809
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6/29/16

FURTHER RESOLVED, that no Board of Directors member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Directors prior to its effective date.

This appropriation resolution is to take effect on July 1, 2016.

AYES: 4 Members *Roberts, Kinney, Sinheim, Zappa*
NAYS: 0 Members

Resolution declared adopted.

Lois Sinheim
Secretary, Board of Directors