

6/29/16

**RESOLUTION TO ADOPT THE 2016-17 HOT LUNCH FUND BUDGET**

**RESOLVED**, that this resolution shall be for the Hot Lunch Fund appropriations of North Star Academy for the fiscal year 2016-17. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Hot Lunch Fund of North Star Academy for fiscal year 2016-17 is as follows:

**REVENUE**

Local	\$	15,300
Intermediate		- 0 -
State		2,400
Federal		83,000
Incoming Transfers & Other		<u>19,973</u>
<b>Total Revenue</b>	\$	120,673
Fund Balance, July 1, 2016	\$	<u>-0-</u>
<b>Total Available to Appropriate</b>	\$	120,673

**BE IT FURTHER RESOLVED**, that \$120,673 of the total available to appropriate in the Hot Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Supporting Services		
Pupil Support Service	\$	-0-
Food Service		117,873
Outgoing Transfers & Other		<u>2,800</u>
<b>Total Appropriated</b>		<u>\$ 120,673</u>
<b>Total Fund Balance, June 30, 2017</b>	\$	-0-

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**FURTHER RESOLVED**, that no Board of Director member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**FURTHER RESOLVED**, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT FURTHER RESOLVED**, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

**BE IT FURTHER RESOLVED**, that this budget appropriation is subject to amendment by the Board of Directors prior to its effective date.

This appropriation resolution is to take effect on July 1, 2016.

**AYES:** 4 Members *Roberts, Kinney, Jinhern, Zappa*  
**NAYS:** 0 Members

**Resolution declared adopted.**

*Heaven Jinhern*  
Secretary, Board of Directors