

RESOLUTION TO AMEND THE 2017-18 GENERAL FUND BUDGET

RESOLVED, that this resolution shall amend the General Fund appropriations of North Star Academy for the fiscal year 2017-18. This amendment is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of North Star Academy for fiscal year 2017-18 is as follows.

REVENUE

Local	\$	285,802
Intermediate		- 0 -
State		2,518,584
Federal		208,696
Incoming Transfers & Other		<u>4,535</u>
Total Revenue		\$3,017,617
Fund Balance, July 1, 2017		\$ <u>109,470</u>
Total Available to appropriate		\$3,127,087

BE IT FURTHER RESOLVED, that \$2,849,268 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic	\$	1,325,620
Added Needs		192,351
Supporting Services		
Pupil Support		81,977
Instructional Staff		57,868
General Administration		201,701
School Administration		175,371
Business Support		66,244
Operations & Maintenance		257,277
Pupil Transportation		167,653
Central Support		21,000
Athletics		1,000
Community Services		1,049
Outgoing Transfers & Other		<u>300,157</u>
Total Appropriated		<u>\$2,849,268</u>
Total Fund Balance, June 30, 2018		\$ 277,819

[Type here]

2/28/18

FURTHER RESOLVED, that no Board of Director member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

This appropriation resolution is to take effect immediately following approval by Board of Directors action for 2017-18 budget.

AYES: Members *Roberts, Zagga, Jinkerson, Kostich-Connors*
NAYS: Members *none*

Resolution declared adopted.


Secretary, Board of Directors

2 - 28 - 2018

[Type here]