

RESOLUTION TO ADOPT THE 2020-21 GENERAL FUND BUDGET

RESOLVED, that this resolution shall be for the General Fund appropriations of North Star Academy for the fiscal year 2020-21. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in North Star Academy for fiscal year 2020-21 is as follows:

REVENUE

Local	\$ 248,850
Intermediate	- 0 -
State	2,197,725
Federal	42,261
Incoming Transfers & Other	<u>- 0 -</u>
Total Revenue	\$2,488,836
Fund Balance, July 1, 2020	\$ <u>445,549</u>
Total Available to appropriate	\$2,934,385

BE IT FURTHER RESOLVED, that \$2,591,692 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below

EXPENDITURES

Instruction	
Basic	\$ 1,096,613
Added Needs	165,183
Supporting Services	
Pupil Support	106,314
Instructional Staff	27,752
General Administration	235,789
School Administration	202,965
Business Support	85,540
Operations & Maintenance	209,111
Pupil Transportation	187,400
Central Support	13,500
Athletics	0
Community Services	0
Outgoing Transfers & Other	<u>291,525</u>
Total Appropriated	\$2,591,692
Total Fund Balance, June 30, 2021	\$ 342,693

6/24/20

FURTHER RESOLVED, that no Board of Directors member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved.

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Directors prior to its effective date.

This appropriation resolution is to take effect on July 1, 2020.

AYES: Members *Kestel-Connors, Rhubar, J. Johnson, Roberts, Danek, Zapata*

NAYS: Members *none*

Resolution declared adopted.

Lozano
Secretary, Board of Directors

6-24-2020