

8/24/20

RESOLUTION TO ADOPT THE 2020-21 SCHOOL ACTIVITY FUND BUDGET

RESOLVED, that this resolution shall be for the School Activity Fund appropriations of North Star Academy for the fiscal year 2020-21. This resolution is to provide for the expenditure of the appropriations and to provide for the disposition of all income for said school academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of North Star Academy for fiscal year 2020-21 is as follows

REVENUE

Local	\$	30,000
Intermediate		- 0 -
State		- 0 -
Federal		- 0 -
Incoming Transfers & Other		<u>- 0 -</u>
Total Revenue	\$	30,000

Fund Balance, July 1, 2020 \$ 21,023

Total Available to appropriate **\$ 51,023**

BE IT FURTHER RESOLVED, that \$30,000 of the total available to appropriate in the School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Supporting Services		
Pupil Support Service	\$	-0-
Student/School Activities		30,000
Outgoing Transfers & Other		<u>-0-</u>
Total Appropriated	\$	<u>30,000</u>

Total Fund Balance, June 30, 2021 **\$ 21,023**

FURTHER RESOLVED, that no Board of Director member or employee of the school academy shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

FURTHER RESOLVED, that the CEO/Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board

BE IT FURTHER RESOLVED, that the maximum amount hereby approved is limited to the extent that projects or grants not yet known or received, but which are funded in addition to those which are already funded in the resolution shall be considered as addition to, and will increase the maximum amount hereby approved

BE IT FURTHER RESOLVED, that this budget appropriation is subject to amendment by the Board of Directors prior to its effective date.

This appropriation resolution is to take effect on July 1, 2020

AYES: Members Roberts, Kustich-Cunners, Linkerson, ^{Danak}~~Danka~~, Rhodes, Zeppe
NAYS: Members none

Resolution declared adopted.

Loane Linkerson
Secretary, Board of Directors

6-24-2020