

North Star Montessori Academy

3030 Wright Street
Marquette, MI 49855

A Resolution of North Star Montessori Academy

RESOLVED, that this resolution shall be the general appropriations act of North Star Montessori Academy for the fiscal year 2024-25.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

| | Original Budget 2025-2026 FY | Budget Amendment 2024-2025 FY |
|---|------------------------------------|-------------------------------------|
| Revenue | | |
| Local | \$ 137,209 | \$ 152,630 |
| State | 2,426,552 | 1,918,614 |
| Federal | 125,383 | 295,548 |
| Other Revenue | 165,681 | 153,252 |
| Total Revenue | 2,854,825 | 2,520,045 |
| Total fund balance | | |
| July 1, 2025 available to appropriate | 1,731,035 | 2,012,124 |
| Total available to appropriate | 4,585,860 | 4,532,169 |
| Expenditures | | |
| Instruction | | |
| Basic Program | 1,064,388 | 998,636 |
| Added Needs | 295,568 | 293,909 |
| Support Services | | |
| Pupil | 96,682 | 93,866 |
| Instructional Staff | 72,672 | 139,754 |
| General Administration | 104,433 | 87,269 |
| School Administration | 258,893 | 261,072 |
| Other Business Services | 59,224 | 68,600 |
| Operations/Maintenance | 294,015 | 296,171 |
| Transportation | 160,080 | 172,047 |
| Other Support Services | - | - |
| Central | 83,815 | 81,561 |
| Community Services | - | 3,216 |
| Debt Service | 254,775 | 247,354 |
| Facility Improvements | 100,000 | 57,450 |
| Outgoing Transfers and Other Transactions | 237 | 230 |
| Contingency | | |
| Total Appropriated | 2,844,782 | 2,801,134 |
| Excess Revenues Over (Under) Expenditures | 10,043 | (281,089) |
| Projected June 30 General Fund Balance | 1,741,078 | 1,731,035 |

Treasurer's Certification:

I certify that North Star Montessori Academy's Board of Directors adopted the foregoing resolution at a properly noticed open meeting held on the 25th day of June 2025 at which a quorum was present.

By: Melissa Bowers President
Treasurer of the Board